

**For Immediate Release**

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## **Richard Bernstein Advisors AUM surpasses \$2 Billion**

Richard Bernstein Advisors LLC (RBA), an investment firm run by former Merrill Lynch Chief Investment Strategist Rich Bernstein, announced that its assets under management and advisement had eclipsed two billion dollars – more than doubling since December, 2012. The firm is unique in that it combines a highly proprietary “top-down” macro approach to investing with quantitative asset selection. RBA manages portfolios geared to global asset allocation, global equity allocation, income allocation, and undiscovered investment themes.

In addition, the firm announced that the Eaton Vance Richard Bernstein Equity Strategy Fund celebrated its three year anniversary, a widely recognized milestone for mutual fund performance.

“Having been a sell-side strategist, it is rewarding to make such a successful transition to portfolio management,” noted Rich Bernstein. “The key has been both the breadth and depth of our proprietary ‘top-down’ research, which allows us to uncover opportunities despite the very uncertain environment of the past several years. “

John McCombe, RBA’s President added – “Rich and the investment team have made a number of key allocations dating back to 2010. RBA was among the first investors favoring the United States equity market versus emerging markets, the American industrial renaissance theme, and US small cap stocks. These non-consensus themes have driven performance and growth across all of our products.”

### **About Richard Bernstein Advisors**

Richard Bernstein Advisors LLC is an independent investment adviser. RBA acts as sub-advisor for the Eaton Vance Richard Bernstein Equity Strategy Fund and the Eaton Vance Richard Bernstein All-Asset Strategy Fund, and also offers income and theme-oriented unit trusts through First Trust. Additionally, RBA manages ETF asset allocation SMA portfolios at UBS, Merrill Lynch and select RIA platforms. RBA's investment insights as well as further information about the firm and products can be found at [www.RBAadvisors.com](http://www.RBAadvisors.com). Financial advisors and investors can also sign up to receive ongoing investment commentary and other alerts.

### **About Richard Bernstein**

Richard Bernstein is the Chief Executive Officer and Chief Investment Officer of Richard Bernstein Advisors LLC. Before forming RBA, Mr. Bernstein was the Chief Investment Strategist at Merrill Lynch. He was 18-time Institutional Investor All-American Analyst, and is a member of the Institutional Investor “Hall of Fame”, an honor given to only 49 of the nearly 15,000 analysts ever cited in the magazine. He presently serves as a Trustee of Hamilton College and of the Alfred P. Sloan Foundation. Mr. Bernstein is a member of the Advisory Board of the Journal of Portfolio Management and is an Adjunct Professor at the NYU/Stern Graduate School of Business. He has a BA in Economics from Hamilton College and an MBA from NYU.

### **About John McCombe**

John McCombe is the President of Richard Bernstein Advisors. John helps set the overall strategy of RBA and is responsible for sales, new products and distribution partners. Prior to joining RBA, Mr. McCombe was the executive vice president and Director of Retail Sales and Marketing at Cohen & Steers and president of Cohen & Steers Distributors. Over his 13 years there, he was the chief architect of their retail fund and distribution business. Mr. McCombe also spent 14 years at Merrill Lynch in a variety of sales and marketing roles, including, most notably, seven years in "retail syndicate" where he focused on closed-end fund IPOs. John holds a BS in finance from Fordham University, where he has also taught, and an MBA in accounting from Pace University, and he sits on several not-for-profit boards.

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