September 3, 2013 FOR IMMEDIATE RELEASE Contact: Barbara Tarbel (212) 692-4000 or btarbel@rbadvisors.com.

Richard Bernstein Advisors names Michael Scott Regional Investment Specialist

Richard Bernstein Advisors LLC (RBA), an investment firm founded by former Merrill Lynch Chief Investment Strategist Rich Bernstein, announced today that Michael A. Scott has joined the firm as a Regional Investment Specialist covering the Southeastern part of the United States. RBA has approximately $1.5 billion of assets under management/advisement and manages portfolios geared toward global asset allocation, global equity allocation, income and promising underdiscovered investment themes.

"Michael comes to RBA with nearly 25 years of proven success across a broad range of products" said CIO and CEO Richard Bernstein. "RBA has been growing rapidly, and Michael's experience and client trust will undoubtedly further fuel that growth trajectory. Asset growth has been nearly 70% so far this year, and we want to ensure that our fast growing client base gets the support they expect from our firm."

Michael will report directly to John McCombe, President of RBA, who added "We are excited that Michael is joining RBA at this time of expansion and increasing awareness of our products. Michael is RBA's first field-based product specialist and he will focus on educating financial advisors on our unique investment views, while also working with our key partners Eaton Vance and First Trust."

Michael noted "Financial advisors strongly respect Rich's unique top-down approach and non-consensus views. I look forward to helping them incorporate RBA's ETF-based separately managed accounts, Eaton Vance/RBA mutual funds, and the First Trust/RBA unit investment trusts into portfolios to help clients meet their investment and retirement objectives."

Mike was formerly a Vice President with Bank of America Merrill Lynch serving as a Wealth Management Specialist for the South Atlantic Region, a role he assumed in 2005. In this role, he assisted Merrill Lynch financial advisors in navigating fee based platforms, on portfolio construction, and with manager search and selection. From 2000 to 2005, he served as Regional Sales Director for Columbia Management Group. Prior to that, Mike served as the Divisional Sales Manager of the Institutional Channel at Evergreen Funds. He holds a Bachelor of Science degree in Finance from West Virginia University, Morgantown, WV and holds the Certified Investment Management Analyst (CIMA) designation as well.

Mike will be based in Charlotte, NC.

About Richard Bernstein Advisors

Richard Bernstein Advisors LLC is an independent investment adviser that began managing money in mid-2010. RBA partners with several firms including Eaton Vance Corporation, First Trust Portfolios LP, and BNP Paribas and currently has $1.5 billion collectively under management and advisement as of July 31, 2013. They act as sub-advisor for the Eaton Vance Richard Bernstein Equity Strategy Fund and the Eaton Vance Richard Bernstein All-Asset Fund and also offer income and unique theme-oriented unit trusts through First Trust. Additionally, RBA runs ETF asset allocation SMA portfolios at UBS and Merrill

Lynch and on several other platforms as well. RBA's investment insights as well as further information about the firm and products can be found at www.RBAdvisors.com. Financial Advisors and investors can also sign up to receive on-going investment commentary.