For Immediate Release
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Richard Bernstein Advisors AUM surpasses $1 Billion

Richard Bernstein Advisors LLC (RBA), an investment firm run by former Merrill Lynch Chief Investment Strategist Rich Bernstein, announced today that their assets under management and advisement had eclipsed one billion dollars in just over two years. The firm is unique in that it combines a highly proprietary "top-down" macro approach to investing with quantitative asset selection. RBA manages portfolios geared to global asset allocation, global equity allocation, income allocation, and promising undiscovered investment themes.

"We are pleased to hit this milestone so quickly, especially given the number of investment products advisors can choose from", said CEO and CIO Rich Bernstein. "We believe it is an endorsement of our style of investing which focuses on risk management and on being in the right assets, sectors, styles, and countries instead of relying on individual stock selection. It is very exciting to see that financial advisors are increasingly appreciating the value-added of 'beta managers' like RBA."

"The ETF space in particular lends itself well to RBA's style of investing where individual stock selection is not as important a driver of returns as are size, style, and geography. We expect ETF-based equity and all-asset portfolios and models to be a strong area of growth for RBA in the coming year."

"We are fortunate to have strong partners that help distribute our products to the financial advisor community", noted John McCombe RBA's President and Director of Marketing. John also highlighted that RBA's highly contrarian investment style is the key to RBA's approach. "Rich and our investment team have for the past several years been positioning portfolios to take advantage of such things as the outperformance of the U.S stock market and the underperformance of gold and emerging markets. Our clients have reaped the benefits of these correct calls, but many investors seem to only now be just awakening to these significant rotations within the global markets."

RBA continues to work on solutions for investors that can capitalize on RBA's proprietary research and intellectual capital such as stock and multi-asset indexes, ETF's and structured products. "We would expect to potentially add more products and partners if we think the product makes sense for the average investor," said McCombe.

<u>About RBA:</u>

Richard Bernstein Advisors was founded by Richard Bernstein in 2009, and began managing money in mid-2010. RBA partners with Eaton Vance Corporation, First Trust Portfolios LP, and UBS. The firm currently has ten employees and is located at 120 West 45th Street in New York City. The firm's website is www. RBAdvisors.com.

RBA's investment insights as well as further information about the firm and products can be found at www.RBAdvisors.com. Financial Advisors and investors can also sign up to receive on-going investment commentary.

RBA's Current Products:

- Eaton Vance/Richard Bernstein Equity Strategy Fund (ERBAX)*
- Eaton Vance/Richard Bernstein All-Asset Strategy Fund (EARAX)*
- First Trust/RBA Quality Income Unit Investment Trust
- First Trust/RBA Global Dividend Kings® Unit Investment Trust
- First Trust/RBA American Industrial Renaissance Unit Investment Trust
- UBS Managed Portfolios Advised by Richard Bernstein Advisors
- ETF-based separate managed accounts for Registered Investment Advisors

*RBA acts as sub-adviser to the Eaton Vance Funds

About Richard Bernstein

Richard Bernstein is the Chief Executive Officer and Chief Investment Officer of Richard Bernstein Advisors LLC. Before forming RBA, Mr. Bernstein was the Chief Investment Strategist at Merrill Lynch. He was 18-time Institutional Investor All-American Analyst, and is a member of the Institutional Investor "Hall of Fame", and honor given to only 49 of the nearly 15,000 analysts ever cited in the magazine. He presently serves as a Trustee of Hamilton College and of the Alfred P. Sloan Foundation. Mr. Bernstein is a member of the Advisory Board of the Journal of Portfolio Management and is an Adjunct Professor at the NYU/Stern Graduate School of Business. He has a BA in Economics from Hamilton College and an MBA from NYU.

About John McCombe

John McCombe is the President and Director of Marketing of Richard Bernstein Advisors. John helps set the overall strategy of RBA and is responsible for sales, new products and distribution partners. Prior to joining RBA, Mr. McCombe was the executive vice president and Director of Retail Sales and Marketing at Cohen & Steers and president of Cohen & Steers Distributors. Over his 13 years there, he was the chief architect of their retail fund and distribution business. Mr. McCombe also spent 14 years at Merrill Lynch in a variety of sales and marketing roles, including, most notably, seven years in "retail syndicate" where he focused on closed-end fund IPOs. John holds a BS in finance from Fordham University, where he has also taught, and an MBA in accounting from Pace University, and he sits on several not-for-profit boards.

investment product, vehicle, service or instrument. Such an offer or solicitation may only be made by delivery to a prospective investor of formal offering materials, including subscription or account documents or forms, which include detailed discussions of the terms of the respective product, vehicle, service or instrument, including the principal risk factors that might impact such a purchase or investment, and which should be reviewed carefully by any such investor before making the decision to invest. Specifically, and without limiting the generality of the foregoing, before acquiring the shares of any mutual fund, it is your responsibility to read the fund's prospectus. Links to appearances and articles by Richard Bernstein, whether in the press, on television or otherwise, are provided for informational purposes only and in no way should be considered a recommendation of any particular investment product, vehicle, service or instrument or the rendering of investment advice, which must always be evaluated by a prospective investor in consultation with his or her own financial adviser and in light of his or her own circumstances, including the investor's investment horizon, appetite for risk, and ability to withstand a potential loss of some or all of an investment's value. Investing is an inherently risky activity, and investors must always be prepared to potentially lose some or all of an investment's value. Past performance is, of course, no guarantee of future results.