October 10, 2013 FOR IMMEDIATE RELEASE Contact: Barbara Tarbel (212) 692-4000 or btarbel@rbadvisors.com.

Richard Bernstein Advisors names Terry Ober Regional Investment Specialist

Richard Bernstein Advisors LLC (RBA), an investment firm founded by former Merrill Lynch Chief Investment Strategist Rich Bernstein, announced today that Terry Ober has joined the firm as a Regional Investment Specialist covering the Northeastern part of the United States. RBA has approximately $1.7 billion of assets under management/advisement and manages portfolios geared toward global asset allocation, global equity allocation, income and promising underdiscovered investment themes.

"Terry is one of the most experienced and respected investment specialists in the northeast. We are happy and proud to have him as the newest addition on the growing RBA team," said CIO and CEO Richard Bernstein.

Terry will report directly to John McCombe, President of RBA, who added "Terry's experience and background are ideal for in-depth discussions with financial advisors on RBA's unique investment views. He will work closely with our key partners Eaton Vance and First Trust on portfolio positioning across our various asset allocation and equity strategies. He is a great addition as we continue to expand and gain increasing awareness of our products."

Terry noted "Richard Bernstein has an exceptional brand. RBA's focus on uncovering divergences between fundamentals and investor sentiment, and on incorporating true diversification into portfolios adds significant value to the client investor experience. I am excited to be able to deliver RBA's ETF based separately managed accounts, Eaton Vance/RBA mutual funds, and the First Trust/RBA unit investment trusts to financial advisors."

Terry Ober was Regional Vice President for ING U.S. Investment Management, with 23 years of investment experience. He was responsible for marketing ING investment solutions to the independent and regional broker/dealer channel in New England. Prior to joining ING in 2012, he was a senior vice president, portfolio specialist with Cohen & Steers Capital Management. Terry earned a B.S. in marketing from Babson College in Wellesley, MA.

Terry will be based in the Boston, MA area.

About Richard Bernstein Advisors

Richard Bernstein Advisors LLC is an independent investment adviser. RBA partners with several firms including Eaton Vance Corporation, First Trust Portfolios LP, and BNP Paribas, and currently has $1.7 billion collectively under management and advisement as of September 30, 2013. RBA acts as sub-advisor for the Eaton Vance Richard Bernstein Equity Strategy Fund and the Eaton Vance Richard Bernstein All-Asset Strategy Fund and also offers income and unique theme-oriented unit trusts through First Trust. Additionally, RBA runs ETF asset allocation SMA portfolios at UBS and Merrill Lynch and on select RIA platforms as well. RBA's investment insights as well as further information about the firm and products can be found at www.RBAdvisors.com. Financial advisors and investors can also sign up to receive on-going investment commentary.