Richard Bernstein Advisors

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Richard Bernstein Advisors AUM surpasses $3 Billion

NEW YORK, NY, May 1, 2014— Richard Bernstein Advisors (RBA) announced today that assets under management and advisement surpassed three billion dollars as of April 30, 2014. The firm began managing portfolios less than 4 years ago.

Richard Bernstein, RBA's CEO and CIO and the former Chief Investment Strategist at Merrill Lynch said "it starts with our in-house proprietary research and getting the macro and 'beta' calls right, and that has translated into solid risk-adjusted returns across our various strategies. Performance drives growth in the asset management business."

RBA is unique in that it combines a highly proprietary "top-down" macro approach to investing with quantitative security selection. RBA manages portfolios geared to global asset allocation, global equity allocation, income allocation, and undiscovered investment themes.

John McCombe, President of RBA noted " all of our lines of business have seen significant growth - from the mutual funds we sub-advise at Eaton Vance to our UITs offered through First Trust, as well as our private client separately managed accounts. We are also now seeing interest from institutional investors, who see the value in our approach and the forward looking thinking we have exhibited since the start of the firm."

About Richard Bernstein Advisors

Richard Bernstein Advisors LLC is an independent investment adviser. RBA acts as sub-advisor for the Eaton Vance Richard Bernstein Equity Strategy Fund and the Eaton Vance Richard Bernstein All-Asset Strategy Fund, and also offers income and theme-oriented unit trusts through First Trust. RBA manages ETF asset allocation SMA portfolios at UBS, Merrill Lynch and select RIA platforms. Additionally, RBA is the index provider for two ETFs available through First Trust: the First Trust RBA American Industrial Renaissance™ ETF and the First Trust Quality Income ETF. RBA's investment insights as well as further information about the firm and products can be found at www.RBAdvisors.com. Financial advisors and investors can also sign up to receive ongoing investment commentary and other alerts.

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About Richard Bernstein

Richard Bernstein is the Chief Executive Officer and Chief Investment Officer of Richard Bernstein Advisors LLC. Before founding RBA, Mr. Bernstein was the Chief Investment Strategist at Merrill Lynch. He was a member of the Institutional Investor "All-America Research Team" 18 years, and is a member of the Institutional Investor "Hall of Fame", an honor given to only 49 of the nearly 15,000 analysts ever cited in the magazine. He presently serves as a Trustee of Hamilton College and of the Alfred P. Sloan Foundation. Mr. Bernstein is a member of the Advisory Board of the Journal of Portfolio Management and is an Adjunct Professor at the NYU/Stern Graduate School of Business. He has a BA in Economics from Hamilton College and an MBA from NYU.

About John McCombe

John McCombe is the President of Richard Bernstein Advisors. John helps set the overall strategy of RBA and is responsible for sales, new products and distribution partners. Prior to joining RBA, Mr. McCombe was the Executive Vice President and Director of Retail Sales and Marketing at Cohen & Steers and President of Cohen & Steers Distributors. Over his 13 years there, he was the chief architect of their retail fund and distribution business. Mr. McCombe also spent 14 years at Merrill Lynch in a variety of sales and marketing roles, including, most notably, seven years in "retail syndicate" where he focused on closed-end fund IPOs. John holds a BS in finance from Fordham University, where he has also taught, and an MBA in accounting from Pace University, and he sits on several not-for-profit boards.

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