



## RICHARD BERNSTEIN

Richard Bernstein is the CEO and CIO of Richard Bernstein Advisors (RBA), which he founded in 2009. Prior to founding RBA, he served as the Chief Investment Strategist at Merrill Lynch & Co. A much-noted expert on equity, style and asset allocation, Mr. Bernstein was voted to Institutional Investor magazine’s annual “All-America Research Team” eighteen years, and was inducted into the Institutional Investor “Hall of Fame.”

## RICHARD BERNSTEIN ADVISORS

Core aspects of the RBA investment process include:

- ▶ Quantitative indicators and macro-economic analysis are used to establish views on major secular and cyclical trends in the market.
- ▶ Investment themes focus on disparities between fundamentals and sentiment.
- ▶ Market mis-pricings are identified relative to changes in the global economy, geopolitics and corporate profits.

## ABOUT RBA’S INVESTMENT TEAM

- ▶ Investment management firm that combines a unique top-down, macro approach with quantitative stock selection
- ▶ Strategies include: Global Equity, Global All-Asset, Equity Income and Thematic Equity Portfolios
- ▶ AUM approximately \$9.5 billion  
*(as of 9/30/18, including assets under advisement)*
- ▶ Strategic Partners  
**Eaton Vance** | Open-End Mutual Funds, Separately Managed Accounts  
**First Trust** | Income-Oriented and Thematic Equity UITs, Exchange-Traded Funds
- ▶ Quantitative Research & Investment Team with an average of 25 years of experience

| Mutual Funds   |   |                               |
|--|---|-------------------------------|
| Eaton Vance Richard Bernstein<br>Equity Strategy Fund*<br>A: ERBAX C: ERBCX I: ERBIX                             | Eaton Vance Richard Bernstein<br>All Asset Strategy Fund*<br>A: EARAX C: ECRAX I: EIRAX |                               |
| *RBA acts as sub-advisor to the Eaton Vance funds. Eaton Vance funds are distributed by Eaton Vance              |   |                               |
| Unit Investment Trusts (UITs) - First Trust  |   |                               |
| RBA Quality Income<br>Portfolio  | RBA American<br>Industrial Renaissance®   | RBA Global<br>Dividend Kings® |
| Exchange-Traded Funds (ETFs) - First Trust   |   |                               |
| RBA American<br>Industrial Renaissance®<br>AIRR  | Strategic<br>Income*  |                               |
| *RBA acts as sub-advisor for the dividend paying equity portion only   |   |                               |
| Global All Asset ETF SMAs*   |   |                               |
| Risk-Balanced,<br>Conservative, Moderate,<br>Aggressive, Equity  |   |                               |
| * Contact us at <a href="mailto:marketing@RBAadvisors.com">marketing@RBAadvisors.com</a> for further information |   |                               |
| Indexes  |   |                               |
| RBA American Industrial Renaissance®   | RBA Quality Income  |                               |

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COMMENTARY TOPICS INCLUDE:

- Looking for risk in all the wrong places
- Charts for the beach - 2018
- Overheating Ahead
- Ignore the Tweet, Invest for the Meat
- Unicorns exist only when money is free

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RBA IN THE MEDIA:

**Financial Times**

Financial Times: Investors Manic for 'disrupter' stocks

**Barron's**

Betting That The US Will Beat Emerging Markets

**Money Magazine**

Are Stocks Overpriced?

**USA Today**

Roundtable

**Morningstar**

Going for Growth in US Equities

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