



RICHARD BERNSTEIN

Richard Bernstein is the CEO and CIO of Richard Bernstein Advisors (RBA), which he founded in 2009. Prior to founding RBA, he served as the Chief Investment Strategist at Merrill Lynch & Co. A much-noted expert on equity, style and asset allocation, Mr. Bernstein was voted to Institutional Investor magazine’s annual “All-America Research Team” eighteen years, and is one of only fifty-seven analysts inducted into the Institutional Investor “Hall of Fame.”

RICHARD BERNSTEIN ADVISORS

Core aspects of the RBA investment process include:

- ▶ Quantitative indicators and macro-economic analysis are used to establish views on major secular and cyclical trends in the market.
- ▶ Investment themes focus on disparities between fundamentals and sentiment.
- ▶ Market mis-pricings are identified relative to changes in the global economy, geopolitics and corporate profits.

ABOUT RBA’S INVESTMENT TEAM

- ▶ Investment management firm that combines a unique top-down, macro approach with quantitative stock selection
- ▶ Strategies include: Global Equity, Global All-Asset, Equity Income and Thematic Equity Portfolios
- ▶ AUM approximately \$5.4 billion
(as of 9/30/17, including assets under advisement)
- ▶ Strategic Partners
Eaton Vance | Open-End Mutual Funds, Separately Managed Accounts
First Trust | Income-Oriented and Thematic Equity UITs, Exchange-Traded Funds
- ▶ Quantitative Research & Investment Team with an average of 25 years of experience

Mutual Funds		
Eaton Vance Richard Bernstein Equity Strategy Fund* A: ERBAX C: ERBCX I: ERBIX	Eaton Vance Richard Bernstein All Asset Strategy Fund* A: EARAX C: ECRAX I: EIRAX	
*RBA acts as sub-advisor to the Eaton Vance funds. Eaton Vance funds are distributed by Eaton Vance		
Unit Investment Trusts (UITs) - First Trust		
RBA Quality Income Portfolio RBA Global Dividend Kings®	RBA American Industrial Renaissance® RBA Focus America Growth and Income	RBA Japan Opportunities RBA Europe Opportunities RBA Merger & Acquisition
Exchange-Traded Funds (ETFs) - First Trust		
RBA American Industrial Renaissance® AIRR	RBA Quality Income QINC	Strategic Income*
*RBA acts as sub-advisor for the dividend paying equity portion only		
Global All Asset ETF SMAs*		
Risk-Balanced, Conservative, Moderate, Aggressive, Equity		
* Contact us at marketing@RBAadvisors.com for further information		
Indexes		
RBA American Industrial Renaissance®		RBA Quality Income

VISIT RBA's WEBSITE to download, read and view our extensive library of whitepapers, commentary and major media coverage.

SIGN UP FOR OUR INSIGHTS:
RBAdvisors.com/insights

COMMENTARY TOPICS INCLUDE:

- Losing Religion
- Charts for the Beach - 2017
- The 3 Ps: politics, profits and probabilities.
- Active vs. Passive.
- Fundamentals, Fundamentals, Fundamentals

See complete library of Insights online at RBAdvisors.com



CONTACT RBA:
 Website: RBAdvisors.com
 Twitter: @rbadvisors
 Phone: (212) 692-4088

Nothing contained herein constitutes tax, legal, insurance or investment advice, or the recommendation of or an offer to sell, or the solicitation of an offer to buy or invest in, any investment product, vehicle, service or instrument. Such an offer or solicitation may only be made by delivery to a prospective investor of formal offering materials, including subscription or account documents or forms, which include detailed discussions of the terms of the respective product, vehicle, service or instrument, including the principal risk factors that might impact such a purchase or investment, and which should be reviewed carefully by any such investor before making the decision to invest. Links to appearances and articles by Richard Bernstein, whether in the press, on television or otherwise, are provided for informational purposes only and in no way should be considered a recommendation of any particular investment product, vehicle, service or instrument or the rendering of investment advice, which must always be evaluated by a prospective investor in consultation with his or her own financial adviser and in light of his or her own circumstances, including the investor's investment horizon, appetite for risk, and ability to withstand a potential loss of some or all of an investment's value. Investing is an inherently risky activity, and investors must always be prepared to potentially lose some or all of an investment's value. Past performance is, of course, no guarantee of future results. Views represented are subject to change at the sole discretion of Richard Bernstein Advisors LLC. Richard Bernstein Advisors LLC does not undertake to advise you of any changes in the views expressed herein.



RBA IN THE MEDIA:

- Financial Times**
Financial Times: Investors Manic for 'disrupter' stocks
- Barron's**
Betting That The US Will Beat Emerging Markets
- Money Magazine**
Are Stocks Overpriced?
- USA Today**
Roundtable
- Morningstar**
Going for Growth in US Equities

See complete list of press online at RBAdvisors.com



All other company, product and service names may be trademarks or service marks of others and their use does not imply their endorsement of, or an association with this program.

